

COMMANDING HEIGHTS: (YESIN + STANISLAW, 1998)

11 MOVE TO MARKET

Focus: GOV'T FAILURE 'to MARKET FAILURE

14 KEYNES: IDEAS MORE POWERFUL THAN UNDERSTOOD

1. GLORIOUS YEARS

21 Labour: MIXED ECONOMY -> EUROPEAN CONSENSUS

24 WELFARE V. POWER STATE

1944: NATIONALIZATION

29 JEAN MONNET: FATHER OF EUROPE

34 NAZISM + UNCHECKED MONOPOLIES

39 KEYNES: CAPITALIST REFORMER

- Supply - demand ≠ FULL EMPLOYMENT: INADEQUATE INVESTMENT + OVERSAVING

∴ Public INVESTMENT TO REPLACE MISSING PRIVATE INVESTMENT

43 1957: TREATY OF ROME

1948: GATT

2. BIGNESS

49 Adam Smith: WORRIES OF CONSPIRACIES IN MARKETS

54 RDR: AGAINST PRIVATE + public ~~distress~~ SOCIALISM.3. Third World Rise:

76 Keynes + Beveridge: ACTIVE 1st world STATE INTERVENTION.

79 World Bank - 1944 Bretton Woods: EU -> 3d World

- TVA = MODEL

4. BRITAIN'S MARKET REVOLUTION:

101 CONVICTION 'to CONSENSUS politics

112 FALKLANDS + Thatcher REVOLUTION

PRIVATIZATION: DRUCKER5. CRISIS OF CONFIDENCE:

127 GOV'T role: MARKET FAILURE

130 1982 - DEBT. crisis -> 70's banking = high lending

141 1979 Nobel ECON.: HAYEK -> SHIFT

- ANTINATIONALISM (WWI)

FRIEDMAN - Chicago

147 Chicago School: MONOP. = LEAST OF PROBLEMS

- RATIONAL DECISIONS - INCENTIVES

150 - NO IIF w/ PROP. RIGHTS

155 IMPACT OF INFO. TECH. ON MARKETS

6. ASIA'S EMERGENCE:

159 GOV'T. RELATIONSHIPS w/ BUSINESS

EXPORT LINK

GOV'T KNOWLEDGE

163 - E.G. JAPAN CENTRAL AGENCY

168 - Globalization = IMPAIRED RESPONSE

7. China:

214 PRIVATIZATION

8. INDIA:

*→ 227 3d MOST SCIENTISTS/ ENGINEERS - YET ≠ REFLECT

role of poli

9. LATIN AMERICA:

265 STATE-AS-REGULATOR

10. Post-Communism:

283 PRIVATIZATION

11. EUROPE:

321 DENATIONALIZATION OF MONEY

12. U.S.:

342 REAGAN + tripled NAT'L DEBT.

355 DEREG.

364 PRIVATIZATION

399 CONFIDENCE = PREEMINENT